

FIorentina Minerals Inc.
 1170 – 1040 West Georgia Street
 Vancouver, BC V6E 4H1

ANNOUNCES CLOSING OF GOLD BASIN PROPERTY ACQUISITION

NAME CHANGE AND APPOINTMENT OF MICHAEL POVEY AS CEO

Vancouver, British Columbia, September 18, 2020: Fiorentina Minerals Inc. (the "Company" or "Fiorentina") (CSE: FLO) is pleased to announce the closing of the previously announced purchase and sale agreement (see news releases dated June 18 and September 8, 2020) among the Company, a wholly-owned Arizona subsidiary of the Company ("Gold Basin (Arizona)") and Aurum Exploration Inc. ("Aurum") whereby Aurum sold to Gold Basin (Arizona) 100% of its interest in and to the Gold Basin property located in the Gold Basin Mining District, Mohave County, Arizona, which comprises five mineral rights (2,389.34 acres) and 290 unpatented mining claims (5,280 acres), totalling 7,669.34 acres (the "Gold Basin Property"). The Company, through Gold Basin (Arizona), now holds a 100% interest in the Gold Basin Property.

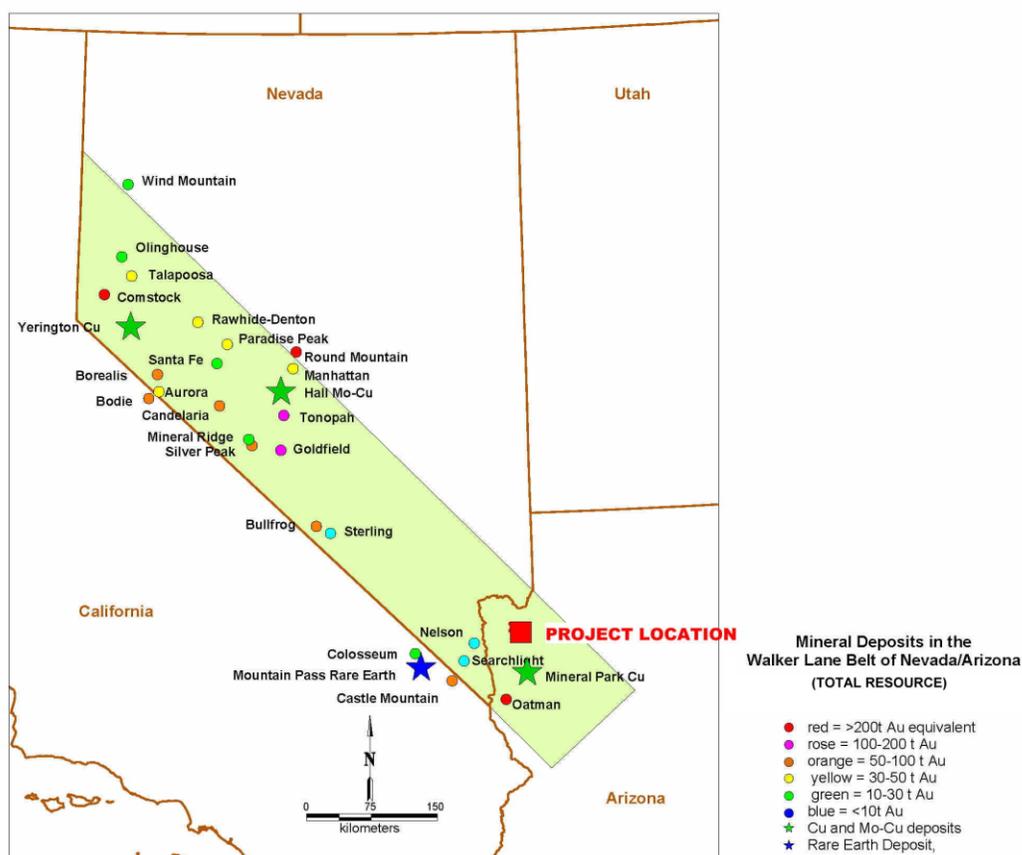


Figure 1. The Gold Basin Property is located approximately 1.5 hours from Las Vegas, Nevada, in the transition zone between the Walker Lane belt and the Arizona copper belts.

Readers are cautioned that the Company has no interest in or right to acquire any interest in any property in Figure 1 other than the Gold Basin Property, and that mineral deposits, and the results of

any mining thereof, on adjacent or similar properties are not indicative of mineral deposits on the Company's properties or any potential exploitation thereof.

The Gold Basin Property is an oxide-gold project in Mohave County, northwest Arizona, USA, located in the transition zone between the highly-productive gold mineralisation of the Walker Lane belt and the Arizona copper belt. Approximately a 1.5 hour drive from Las Vegas, Nevada, the Gold Basin Property has paved roads to the site, ready access to hydro-electric power from the Hoover Dam, and is well-situated for both water and skilled workers. The Gold Basin Property was fully-permitted as a heap leach gold operation in the mid-1990's.

Appointment of CEO

The Company is also pleased to announce that Michael Povey has been appointed as the Chief Executive Officer of the Company in place of Robert Coltura. Mr. Coltura has stepped down as Chief Executive Officer, however, he will remain on the board of directors of the Company. The Company wishes to thank Mr. Coltura for his valuable services and contributions as Chief Executive Officer.

Mr. Povey is a mining engineer and consults with numerous companies worldwide with particular emphasis on project acquisition, financial/technical evaluation and development, and is currently the Chairman of Volcanic Gold Mines Inc., a TSX Venture Exchange listed exploration company and a director of Surefire Resources NL, an Australian ASX-listed resource company.

Allan Williams has also resigned as a director of the Company, and the Company wishes him all the best in his future endeavours.

Change of Corporate Name

The Company announces that it has changed its corporate name from "Fiorentina Minerals Inc." to "Gold Basin Resources Corporation". The Company anticipates that its common shares will begin trading on the Canadian Securities Exchange under its new name and trading symbol "GXX" at market open on or about September 23, 2020.

The Company's new CUSIP number and ISIN for the shares will be 38050D100 and CA38050D1006, respectively. No action is required to be taken by shareholders with respect to the name change. Outstanding share certificates are not affected by the name change and do not need to be exchanged.

Qualified Person

John Hiner, Licensed Geologist and Registered Member of SME (Society for Mining, Metallurgy and Exploration), a qualified person as defined by National Instrument 43-101, has reviewed the scientific and technical information that forms the basis for this news release and has approved the disclosure herein. Mr. Hiner is not independent of the Company as he is a director of the Company, and holds incentive stock options in the Company

About Fiorentina Minerals Inc.

Fiorentina is engaged in the business of mineral exploration and the acquisition of mineral property assets in North America, including the Gold Basin Property located in the Gold Basin Mining District,

Mohave County, Arizona, which comprises five mineral rights (2,389.34 acres) and 290 unpatented mining claims (5,280 acres), totalling 7,669.34 acres. Its objective is to locate and develop economic precious and base metal properties of merit and to conduct its exploration program on the Consortium Project Mineral Property. The Consortium Project Mineral Property consists of three (3) mineral titles covering an area of 1,161 hectares, located approximately 35 kilometres south of the town of Sayward in the Nanaimo Mining Division, British Columbia.

On Behalf of the Board of Directors

Michael Povey
Chief Executive Officer, President and Director

For further information, please contact:

Robert Coltura
Director
(604) 683-8610

Forward-Looking Statements:

This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and U.S. securities legislation, including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included herein including, without limitation, the anticipated date for trading under the new corporate name and trading symbol, the Company's expectation that it will be successful in enacting its business plans, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believes", "will", "expects", "anticipates", "intends", "estimates", "plans", "may", "should", "potential", "scheduled", or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved. In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, that there will be investor interest in future financings, market fundamentals will result in sustained precious metals demand and prices, the receipt of any necessary permits, licenses and regulatory approvals in connection with the future exploration and development of the Company's projects in a timely manner, the availability of financing on suitable terms for the exploration and development of the Company's projects and the Company's ability to comply with environmental, health and safety laws.

The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors, including, operating and technical difficulties in connection with mineral exploration and development activities, actual results of exploration activities, the estimation or realization of mineral reserves and mineral resources, the inability of the Company to obtain the necessary financing required to conduct its business and affairs, as currently contemplated, the timing and amount of estimated future production, the costs of production, capital expenditures, the costs and timing of the development of new deposits, requirements for additional capital, future prices of precious metals, changes in general economic conditions, changes in the financial markets and in the demand and market price for commodities, lack of investor interest in future financings, accidents, labour disputes and other risks of the mining industry, delays in obtaining governmental approvals, permits or financing or in the completion of development or construction activities, risks relating to epidemics or pandemics such as COVID-19, including the impact of COVID-19 on the Company's business, financial condition and results of operations, changes in laws, regulations and policies affecting mining operations, title disputes, the inability of the Company to obtain any necessary permits, consents, approvals or authorizations, including by the Canadian Securities Exchange, the timing and possible outcome of any pending litigation, environmental issues and liabilities, and risks related to joint venture operations, and other risks and uncertainties disclosed in the Company's latest Management's Discussion and Analysis and filed with certain securities

commissions in Canada. All of the Company's Canadian public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this news release or incorporated by reference herein, except as otherwise required by law.