

FIorentina Minerals Inc.
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Langley, British Columbia V1M 2L9

**Fiorentina Announces 2020 Annual General Meeting Results
Appointment of Michael Povey as President**

Vancouver, British Columbia, July 13, 2020: Fiorentina Minerals Inc. (the "Company" or "Fiorentina") (CSE: FLO), is pleased to announce the voting results from the Company's 2020 annual general meeting of shareholders (the "Meeting") held on Friday, July 10, 2020 in Vancouver, British Columbia. A total of 5,792,501 common shares were voted at the Meeting, representing 43.56% of the outstanding common shares of the Company, as at the record date for the Meeting. All matters submitted to shareholders for approval, as set out in the Company's notice of meeting and management information circular, dated June 4, 2020, were unanimously approved by the votes cast at the Meeting.

Shareholders re-appointed Manning Elliott LLP, Chartered Professional Accountants, as the auditor of the Company for the ensuing year at a remuneration to be fixed by the directors of the Company and approved the Company's stock option plan.

The number of directors of the Company was increased from four to six and management's nominees for election as directors, being Robert Coltura, Mark Lotz, John E. Hiner, Allan Williams, Michael Povey and Charles Straw, were all unanimously elected as directors of the Company by the votes cast at the Meeting.

Michael Povey is a mining engineer, Chairman of Volcanic Gold Mines Inc., a TSX Venture Exchange listed exploration company and a director of Surefire Resources NL, an Australian ASX-listed resource company. Michael Povey consults with numerous companies worldwide with particular emphasis on project acquisition, financial/technical evaluation and development.

Charles Straw is a licensed economic geologist and director of mineral exploration companies. He has more than a decade in executive management, financing and exploration. He currently serves as a director and chief executive officer of Volcanic Gold Mines Inc., a TSX Venture Exchange listed exploration company.

Resignation and Appointment of President

Fiorentina also announces that Michael Povey has been appointed as the President of the Company.

In connection with Mr. Povey's appointment, Robert Coltura has resigned as the President of the Company, however, he will remain as the Chief Executive Officer and a director of the Company.

Grant of Stock Options

Fiorentina also announces that, pursuant to its stock option plan, it has granted an aggregate of 1,300,000 incentive stock options to certain directors and an officer of the Company. The stock options will vest immediately and each be exercisable to purchase one common share in the capital of the Company on or before July 10, 2023, at a price of \$0.22 per common share.

About Fiorentina Minerals Inc.

Fiorentina is engaged in the business of mineral exploration and the acquisition of mineral property assets in North America. Its objective is to locate and develop economic precious and base metal properties of merit and to conduct its exploration program on the Consortium Project Mineral Property. The Consortium Project Mineral Property consists of three (3) mineral titles covering an area of 1,161 hectares, located approximately 35 kilometres south of the town of Sayward in the Nanaimo Mining Division, British Columbia.

On Behalf of the Board of Directors

Robert Coltura
Chief Executive Officer and Director

For further information, please contact:

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Chief Executive Officer and Director
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Forward-Looking Statements:

This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and U.S. securities legislation, including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included in this news release, including, without limitation, statements regarding the exercise of the incentive stock options and the Company's anticipated business plans and prospects of success in executing its plans, are forward-looking statements that involve various risks and uncertainties. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believes", "will", "expects", "anticipates", "intends", "estimates", "plans", "may", "should", "potential", "scheduled", or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Various risks and uncertainties could cause actual results to differ materially from the Company's expectations. Other factors such as general economic, market or business conditions, risks relating to epidemics or pandemics such as COVID-19, including the impact of COVID-19 on the Company's business, financial condition and results of operations, changes in laws, regulations and policies affecting mining operations, title disputes, the inability of the Company to obtain any necessary permits, consents, approvals or authorizations, and delays in obtaining governmental and regulatory approvals, including of the Canadian Securities Exchange, may also adversely affect the future results or performance of the Company.

Readers are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly, are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements.