



NR21-04

March 18, 2021

## **GOLD BASIN RESOURCES ANNOUNCES APPOINTMENT OF CHARLES STRAW AS PRESIDENT**

### **GRANTS STOCK OPTIONS**

**Vancouver, British Columbia: Gold Basin Resources Corporation (the "Company" or "Gold Basin Resources", CSE: GXX)** is pleased to announce the appointment of Charles Straw as the President of the Company.

Charles Straw is an economic geologist with over 20 years of global experience in the mining and natural resource industries. He has more than a decade of experience in executive management, financing and exploration focused on value adding to projects through innovative, low-cost exploration techniques and results-driven management. Charles has a broad international network of technical and funding teams providing access to high-quality people, projects and capital, and is a member of the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), and the Australasian Institute of Mining and Metallurgy (AusIMM). He currently also serves as a director of Volcanic Gold Mines Inc., a TSX Venture Exchange listed exploration company, of which he was previously the Chief Executive Officer.

In connection with the appointment of Charles Straw as President, Michael Povey has resigned as the President of the Company but will continue to serve in his capacity as Chief Executive Officer and a director of the Company.

### **STOCK OPTION GRANTS**

The Company also announces that, pursuant to its stock option plan, it has granted an aggregate of 600,000 incentive stock options to certain directors, officers and a consultant of the Company. The stock options will vest immediately and be exercisable to purchase one common share in the capital of the Company for a period of three (3) years from the date of grant, at a price of \$0.35 per share.

The stock options are non-transferable and any common shares issued upon the exercise thereof will be subject to a four-month hold period from the date of grant pursuant to the policies of the Canadian Securities Exchange.

### **ABOUT GOLD BASIN RESOURCES CORPORATION**

Gold Basin Resources is engaged in the business of mineral exploration and the acquisition of mineral property assets in North America, including the Gold Basin Project located in the Gold Basin Mining District, Mohave County, Arizona, which comprises five mineral rights (2,389.34 acres) and 290 unpatented mining claims (5,280 acres), totalling 7,669.34 acres. Its objective is to locate and develop economic precious and base metal properties of merit.

### **On Behalf of the Board of Directors**

Michael Povey  
Chief Executive Officer and Director

### **For further information, please contact:**

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**FORWARD-LOOKING STATEMENTS:**

*This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian legislation. All statements in this news release that are not purely historical are forward-looking statements and include statements regarding beliefs, plans, expectations and orientations regarding the future. Although the Company believes that such statements are reasonable and reflect expectations of future developments and other factors which management believes to be reasonable and relevant, the Company can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believes", "expects", "anticipates", "intends", "estimates", "plans", "may", "should", "would", "will", "potential", "scheduled" or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially from those expressed or implied by the forward-looking information and statements and, accordingly, undue reliance should not be placed thereon. Risks and uncertainties that may cause actual results to vary include, but are not limited to, the inability of the Company to execute its proposed business plans and obtain the financing required to carry out planned future activities, general economic, market or business conditions, social and economic impacts of COVID-19, as well as the risk factors described in the Company's annual and quarterly management's discussion and analysis and in other filings made by the Company with Canadian securities regulatory authorities under the Company's profile at [www.sedar.com](http://www.sedar.com). Readers are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly, are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. Any forward-looking statements are made as of the date of this news release and, unless required by applicable law, the Company assumes no obligation to update the forward-looking statements.*